

2018-19 BUDGET

Woodmont Charter School

BOARD APPROVED

Date Approved: 05/24/2018

Forecast

2018-19

Enrollment	735
Rate per student	6,743
Square footage	66,237

Revenues

State Capitation / Student	\$ 4,956,033
Fed./State Grants	288,800
State/Local Grants	8,800
Florida Teacher Lead Program	-
Title Grant Revenue	478,614
Board Fee Refund	163,515
Total State Funded Revenue	5,895,763

Food Service Revenue	444,972
Before and Aftercare Revenue	87,421
Interest Revenue	200
Miscellaneous Income	53,898
Total Other Revenue	586,492

Revenue Total	\$ 6,482,254
----------------------	---------------------

Expenses

School Leadership	\$ 165,781
Administrative-Salaried	223,357
Teachers	1,611,415
ESE/Special Education	79,793
Resource Teachers	210,109
Guidance	40,007
Permanent Subs	208,788
Other Support	-
IT Support	21,378
Total Salaries	\$ 2,560,628

Administrative-Hourly	\$ 21,040
Aides - Instructional	26,433
Aftercare	40,871
Cafeteria-Hourly	47,472
Other Support/Aides	5,760
Daily Substitute Teachers	35,000
Tutoring	34,328
Total Hourly Wages	\$ 210,904

Bonuses	83,211
----------------	---------------

Stipends	39,675
-----------------	---------------

Taxes & Benefits

Group Insurance & Other	\$ 190,967
Workers' Compensation	26,306
Payroll Taxes	227,197
Total Taxes & Benefits	\$ 444,471

Total Cost Of Compensation	\$ 3,338,889
-----------------------------------	---------------------

Professional Services

Legal Fees - Independent Counsel	\$ 38,293
----------------------------------	-----------

2018-19 BUDGET

Woodmont Charter School

	Forecast
	2018-19
Accounting Services - Audit	21,542
Outside Staff Development	43,702
Personnel Management	159,251
Finance & Accounting Services	106,167
Educational Intellectual Property	212,335
Procurement/Vendor Management	53,084
Support Center General Overhead	265,419
Sponsorship	(796,256)
Computer Service Fees	74,902
Temporary Agency Fees	15,922
Fee to County School Board	247,802
Professional Fees - Other	2,300
Grant Expense - Fed. Dissemination	132,554
Grant Expense - Title I	-
Grant Expense - Other State/Local	8,800
Advertising/Marketing Exp	40,000
Moving Expense	1,500
Staff Recruitment	1,300
Total Professional Services	\$ 628,617
Vendor Services	
Contracted Pupil Transportation	\$ 55,233
Extra-Curricular Activity Events	27,226
Contracted Food Service	290,968
Drug Testing Fees	70
Licenses & Permits	1,193
Bank Charges & Loan Fees	14,468
Contracted Custodial Services	160,945
Contracted Security	64,360
Total Vendor Services	\$ 614,462
Administrative Expenses	
Travel / Auto	\$ 2,666
Airfare	11,332
Meals	309
Lodging	2,340
Business Expense - Other	-
Dues & Subscriptions	2,097
Printing & Copying	2,256
Office Supplies	5,973
Aftercare Supplies	1,000
Medical Supplies	974
In-house Food Service - Aftercare	200
Food Service - Paper & Smallwares	226
Bad Debt Expense	-
Total Administrative Expenses	\$ 29,373
Instruction Expense	
Textbooks	\$ 115,797
Consumable Instr Supplies \$ Equip - Students	73,022
Consumable Instr Supplies \$ Equip - Teachers	32,251
Testing Materials	15,580
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	100,119
Contracted SPED - Instruction	81,818
Total Instruction Expenses	\$ 418,587
Other Operating Expense	

2018-19 BUDGET

Woodmont Charter School

	Forecast
	2018-19
Telephone & Internet	\$ 67,475
Postage	618
Express Mail	831
Electricity	89,476
Water & Sewer	20,152
Waste Disposal	28,453
Pest Control	2,122
Maintenance & Cleaning Supplies	20,127
Building Repairs & Maintenance	193,202
Equipment Repairs & Maintenance	24,620
Total Other Operating Expense	\$ 447,075
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 24,360
Property & Liability Insurance	51,551
Total Fixed Expenses	\$ 75,911
Total Expenses	\$ 5,552,915
Operating Cash Surplus/(Deficit)	929,339
Surplus/(Deficit) Before Capex	929,339
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 135,397
Computer - Software	12,500
IT Infrastructure	38,500
FF&E	77,581
Other	-
Total Capital Expenditures (Capitalized)	\$ 263,978
Surplus/(Deficit) After Capital Expenses	665,362
Proceeds from Long Term Debt	601,755
Surplus/(Deficit) After Proceeds from Long Term Debt	1,267,117
Debt Repayments	
Repayment of Long-Term Debt	261,240
Interest Expense	1,087,495
Total Debt Repayments	1,348,735
Surplus/(Deficit) After Debt Reduction	(81,618)
Net Change in Fund Balance	\$ (81,618)